

IDENTIFICATION

RECEIVED BY

Year: 2000

1.	Legal Name of Respondent:	Energy Northwest, Inc.
2.	Name Under Which Respondent Does Business:	Energy Northwest, Inc.
3.	Date Utility Service First Offered in Montana	November 6, 1998
4.	Address to send Correspondence Concerning Report:	2510 Highway 2 East Kalispell, MT 59901
5.	Person Responsible for This Report:	Mark Johnson, Finance & Accounting Manager
5a.	Telephone Number:	406.751.4483
Control Over Respondent		
1.	If direct control over the respondent was held by another entity at the end of year provide the following:	
1a.	Name and address of the controlling organization or person: Flathead Electric Cooperative, Inc. 2510 Highway 2 East Kalispell, MT 59901	
1b.	Means by which control was held: Flathead Electric is sole shareholder	
1c.	Percent Ownership:	100%

SCHEDULE 2

Board of Directors		
Line No.	Name of Director and Address (City, State) (a)	Remuneration (b)
1	Chris Byrd - Martin City, MT	-
2	Lynn Hadley - Marion, MT	-
3	Dennis Robinson - Columbia Falls, MT	8,355
4	Francis Rosse - Columbia Falls, MT	-
5	Karl Schrade - Kalispell, MT	-
6	Nikki Sliter - Kalispell, MT	10,030
7	James Trout - Whitefish, MT	12,305
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		

Officers

Year: 2000

Line No.	Title of Officer (a)	Department Supervised (b)	Name (c)
1	President	N/A	Chris Byrd
2	Vice President	N/A	Francis Rosse
3	Secretary	N/A	Karl Schrade
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			

CORPORATE STRUCTURE

Year: 2000

	Subsidiary/Company Name	Line of Business	Earnings	Percent of Total
1	Energy Northwest, Inc.	Electric	(930,042)	100.00%
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTAL		(930,042)	100.00%

CORPORATE ALLOCATIONS

Year: 2000

	Items Allocated	Classification	Allocation Method	\$ to MT Utility	MT %	\$ to Other
1	***None***					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34	TOTAL					

AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED TO UTILITY

Year: 2000

Line No.	(a) Affiliate Name	(b) Products & Services	(c) Method to Determine Price	(d) Charges to Utility	(e) % Total Affil. Revs.	(f) Charges to MT Utility
1	Flathead Electric Cooperative, Inc.	Labor and Other Costs:				
2		Cost of Power	Cost	911,992	(a)	911,992
3		Operations	Cost	455,426	(a)	455,426
4		Maintenance	Cost	470,043	(a)	470,043
5		Administration	Cost	688,566	(a)	688,566
6		Customer Service	Cost	905,764	(a)	905,764
7						
8		Debt:				
9		Interest	FEC's borrowing rate	1,381,886	(a)	1,381,886
10		Principal	Cost	197,946	(a)	197,946
11						
12		Other:				
13		Work Orders	Cost	963,291	(a)	963,291
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24	(a) All transactions of ENI, unless specifically identified as ENI transactions, are accounted for on the					
25	books of FEC and billed to ENI on a monthly basis. Therefore, they are not considered revenues on					
26	the books of FEC, but are booked as offsets to the expenses originally accounted for on FEC's books.					
27						
28						
29						
30						
31						
32	TOTAL			5,974,914		5,974,914

AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED BY UTILITY

Year: 2000

Line No.	(a) Affiliate Name	(b) Products & Services	(c) Method to Determine Price	(d) Charges to Affiliate	(e) % Total Affil. Exp.	(f) Revenues to MT Utility
1	***None***					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32	TOTAL					

MONTANA UTILITY INCOME STATEMENT

Year: 2000

	Account Number & Title	Last Year	This Year	% Change
1	400 Operating Revenues	11,815,528	12,779,370	8.16%
2				
3	Operating Expenses			
4	401 Operation Expenses	8,780,161	9,677,699	10.22%
5	402 Maintenance Expense	397,301	470,043	18.31%
6	403 Depreciation Expense	596,819	739,006	23.82%
7	404-405 Amortization of Electric Plant	-	-	
8	406 Amort. of Plant Acquisition Adjustments	166,835	197,611	18.45%
9	407 Amort. of Property Losses, Unrecovered Plant	-	-	
10	& Regulatory Study Costs	-	-	
11	408.1 Taxes Other Than Income Taxes	651,046	1,271,847	95.35%
12	409.1 Income Taxes - Federal	-	-	
13	- Other	-	-	
14	410.1 Provision for Deferred Income Taxes	-	-	
15	411.1 (Less) Provision for Def. Inc. Taxes - Cr.	-	-	
16	411.4 Investment Tax Credit Adjustments	-	-	
17	411.6 (Less) Gains from Disposition of Utility Plant	-	-	
18	411.7 Losses from Disposition of Utility Plant	-	-	
19		-	-	
20	TOTAL Utility Operating Expenses	10,592,162	12,356,206	16.65%
21	NET UTILITY OPERATING INCOME	1,223,366	423,164	-65.41%

MONTANA REVENUES

SCHEDULE 9

	Account Number & Title	Last Year	This Year	% Change
1	Sales of Electricity			
2	440 Residential	4,794,214	5,168,270	7.80%
3	442 Commercial & Industrial - Small	6,942,044	7,218,805	3.99%
4	Commercial & Industrial - Large	-	3,488	#DIV/0!
5	444 Public Street & Highway Lighting	97,589	111,765	14.53%
6	445 Other Sales to Public Authorities	-	-	
7	446 Sales to Railroads & Railways	-	-	
8	448 Interdepartmental Sales	-	-	
9	Unbilled Revenues	(52,665)	85,432	262.22%
10	TOTAL Sales to Ultimate Consumers	11,781,182	12,587,760	6.85%
11	447 Sales for Resale	-	-	
12				
13	TOTAL Sales of Electricity	11,781,182	12,587,760	6.85%
14	449.1 (Less) Provision for Rate Refunds	-	-	
15				
16	TOTAL Revenue Net of Provision for Refunds	11,781,182	12,587,760	6.85%
17	Other Operating Revenues			
18	450 Forfeited Discounts & Late Payment Revenues	-	-	
19	451 Miscellaneous Service Revenues	-	-	
20	453 Sales of Water & Water Power	-	-	
21	454 Rent From Electric Property	-	-	
22	455 Interdepartmental Rents	-	-	
23	456 Other Electric Revenues	34,346	191,610	457.88%
24				
25	TOTAL Other Operating Revenues	34,346	191,610	457.88%
26	Total Electric Operating Revenues	11,815,528	12,779,370	8.16%

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2000

Account Number & Title		Last Year	This Year	% Change
1	Power Production Expenses			
2		**See Notes at End of Schedules**		
3	Steam Power Generation			
4	Operation			
5	500 Operation Supervision & Engineering	-	-	
6	501 Fuel	-	-	
7	502 Steam Expenses	-	-	
8	503 Steam from Other Sources	-	-	
9	504 (Less) Steam Transferred - Cr.	-	-	
10	505 Electric Expenses	-	-	
11	506 Miscellaneous Steam Power Expenses	-	-	
12	507 Rents	-	-	
13				
14	TOTAL Operation - Steam	-	-	
15	Maintenance			
17	510 Maintenance Supervision & Engineering	-	-	
18	511 Maintenance of Structures	-	-	
19	512 Maintenance of Boiler Plant	-	-	
20	513 Maintenance of Electric Plant	-	-	
21	514 Maintenance of Miscellaneous Steam Plant	-	-	
22				
23	TOTAL Maintenance - Steam	-	-	
24				
25	TOTAL Steam Power Production Expenses	-	-	
26	Nuclear Power Generation			
28	Operation			
29	517 Operation Supervision & Engineering	-	-	
30	518 Nuclear Fuel Expense	-	-	
31	519 Coolants & Water	-	-	
32	520 Steam Expenses	-	-	
33	521 Steam from Other Sources	-	-	
34	522 (Less) Steam Transferred - Cr.	-	-	
35	523 Electric Expenses	-	-	
36	524 Miscellaneous Nuclear Power Expenses	-	-	
37	525 Rents	-	-	
38				
39	TOTAL Operation - Nuclear	-	-	
40	Maintenance			
42	528 Maintenance Supervision & Engineering	-	-	
43	529 Maintenance of Structures	-	-	
44	530 Maintenance of Reactor Plant Equipment	-	-	
45	531 Maintenance of Electric Plant	-	-	
46	532 Maintenance of Miscellaneous Nuclear Plant	-	-	
47				
48	TOTAL Maintenance - Nuclear	-	-	
49				
50	TOTAL Nuclear Power Production Expenses			

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2000

Account Number & Title		Last Year	This Year	% Change
1	Power Production Expenses -continued			
2	Hydraulic Power Generation			
3	Operation			
4	535 Operation Supervision & Engineering	-	-	
5	536 Water for Power	-	-	
6	537 Hydraulic Expenses	-	-	
7	538 Electric Expenses	-	-	
8	539 Miscellaneous Hydraulic Power Gen. Expenses	-	-	
9	540 Rents	-	-	
10				
11	TOTAL Operation - Hydraulic	-	-	
12	Maintenance			
13				
14	541 Maintenance Supervision & Engineering	-	-	
15	542 Maintenance of Structures	-	-	
16	543 Maint. of Reservoirs, Dams & Waterways	-	-	
17	544 Maintenance of Electric Plant	-	-	
18	545 Maintenance of Miscellaneous Hydro Plant	-	-	
19				
20	TOTAL Maintenance - Hydraulic	-	-	
21				
22	TOTAL Hydraulic Power Production Expenses	-	-	
23	Other Power Generation			
24	Operation			
25				
26	546 Operation Supervision & Engineering	-	-	
27	547 Fuel	-	-	
28	548 Generation Expenses	-	-	
29	549 Miscellaneous Other Power Gen. Expenses	-	-	
30	550 Rents	-	-	
31				
32	TOTAL Operation - Other	-	-	
33	Maintenance			
34				
35	551 Maintenance Supervision & Engineering	-	-	
36	552 Maintenance of Structures	-	-	
37	553 Maintenance of Generating & Electric Plant	-	-	
38	554 Maintenance of Misc. Other Power Gen. Plant	-	-	
39				
40	TOTAL Maintenance - Other	-	-	
41				
42	TOTAL Other Power Production Expenses	-	-	
43	Other Power Supply Expenses			
44				
45	555 Purchased Power	6,736,639	7,598,838	12.80%
46	556 System Control & Load Dispatching	-	-	
47	557 Other Expenses	40,812	29,105	-28.69%
48				
49	TOTAL Other Power Supply Expenses	6,777,451	7,627,943	12.55%
50				
51	TOTAL Power Production Expenses	6,777,451	7,627,943	12.55%

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2000

Account Number & Title		Last Year	This Year	% Change
1	Transmission Expenses			
2	Operation			
3	560 Operation Supervision & Engineering	-	-	
4	561 Load Dispatching	-	-	
5	562 Station Expenses	2,667	2,020	-24.26%
6	563 Overhead Line Expenses	-	69	#DIV/0!
7	564 Underground Line Expenses	-	-	
8	565 Transmission of Electricity by Others	-	-	
9	566 Miscellaneous Transmission Expenses	-	-	
10	567 Rents			
11				
12	TOTAL Operation - Transmission	2,667	2,089	-21.67%
13	Maintenance			
14	568 Maintenance Supervision & Engineering	-	13,863	#DIV/0!
15	569 Maintenance of Structures	-	597	#DIV/0!
16	570 Maintenance of Station Equipment	49,618	10,859	-78.11%
17	571 Maintenance of Overhead Lines	27,129	2,874	-89.41%
18	572 Maintenance of Underground Lines	-	-	
19	573 Maintenance of Misc. Transmission Plant	-	-	
20				
21	TOTAL Maintenance - Transmission	76,747	28,193	-63.27%
22				
23	TOTAL Transmission Expenses	79,414	30,282	-61.87%
24				
25	Distribution Expenses			
26	Operation			
27	580 Operation Supervision & Engineering	44,281	58,762	32.70%
28	581 Load Dispatching	-	-	
29	582 Station Expenses	91,135	13,737	-84.93%
30	583 Overhead Line Expenses	164,002	152,506	-7.01%
31	584 Underground Line Expenses	34,556	60,540	75.19%
32	585 Street Lighting & Signal System Expenses	-	-	
33	586 Meter Expenses	76,135	53,812	-29.32%
34	587 Customer Installations Expenses	-	53	#DIV/0!
35	588 Miscellaneous Distribution Expenses	140,374	97,686	-30.41%
36	589 Rents	3,234	2,378	-26.47%
37				
38	TOTAL Operation - Distribution	553,717	439,474	-20.63%
39	Maintenance			
40	590 Maintenance Supervision & Engineering	-	-	
41	591 Maintenance of Structures	-	-	
42	592 Maintenance of Station Equipment	62,731	30,986	-50.60%
43	593 Maintenance of Overhead Lines	167,461	296,123	76.83%
44	594 Maintenance of Underground Lines	55,868	72,759	30.23%
45	595 Maintenance of Line Transformers	10,776	28,131	161.05%
46	596 Maintenance of Street Lighting, Signal Systems	10,596	7,652	-27.78%
47	597 Maintenance of Meters	8,057	12,906	60.18%
48	598 Maintenance of Miscellaneous Dist. Plant	5,065	7,156	41.28%
49				
50	TOTAL Maintenance - Distribution	320,554	455,713	42.16%
51				
52	TOTAL Distribution Expenses	874,271	895,187	2.39%

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2000

Account Number & Title		Last Year	This Year	% Change
1	Customer Accounts Expenses			
2	Operation			
3	901 Supervision	-	-	
4	902 Meter Reading Expenses	94,728	118,672	25.28%
5	903 Customer Records & Collection Expenses	305,569	362,835	18.74%
6	904 Uncollectible Accounts Expenses	198,911	156,422	-21.36%
7	905 Miscellaneous Customer Accounts Expenses	12,477	26,400	111.59%
8				
9	TOTAL Customer Accounts Expenses	611,685	664,329	8.61%
10				
11	Customer Service & Information Expenses			
12	Operation			
13	906 Energy Services	11,945	6,444	-46.05%
14	907 Supervision	-	-	
15	908 Customer Assistance Expenses	37,907	142,878	276.92%
16	909 Informational & Instructional Adv. Expenses	11,469	35,428	208.90%
17	910 Miscellaneous Customer Service & Info. Exp.	53,247	55,139	3.55%
18	TOTAL Customer Service & Info Expenses	114,568	239,889	109.39%
19				
20	Sales Expenses			
21	Operation			
22	911 Supervision	-	-	
23	912 Demonstrating & Selling Expenses	36,695	1,546	-95.79%
24	913 Advertising Expenses	-	-	
25	916 Miscellaneous Sales Expenses	-	-	
26				
27	TOTAL Sales Expenses	36,695	1,546	-95.79%
28				
29	Administrative & General Expenses			
30	Operation			
31	920 Administrative & General Salaries	209,797	114,863	-45.25%
32	921 Office Supplies & Expenses	107,200	76,760	-28.40%
33	922 (Less) Administrative Expenses Transferred - Cr.	-	-	
34	923 Outside Services Employed	78,567	140,924	79.37%
35	924 Property Insurance	2,164	33,856	1464.51%
36	925 Injuries & Damages	7,068	315	-95.54%
37	926 Employee Pensions & Benefits	68,267	39,560	-42.05%
38	927 Franchise Requirements	(35)	1,064	3140.00%
39	928 Regulatory Commission Expenses	17,240	104,083	503.73%
40	929 (Less) Duplicate Charges - Cr.	-	-	
41	930.1 General Advertising Expenses	42,471	38,550	-9.23%
42	930.2 Miscellaneous General Expenses	95,570	80,290	-15.99%
43	931 Rents	-	-	
44				
45	TOTAL Operation - Admin. & General	628,309	630,265	0.31%
46	Maintenance			
47	935 Maintenance of General Plant	55,069	58,301	5.87%
48				
49	TOTAL Administrative & General Expenses	1,449,558	1,594,330	9.99%
50				
51	TOTAL Operation & Maintenance Expenses	9,180,694	10,147,742	10.53%

MONTANA TAXES OTHER THAN INCOME

Year: 2000

	Description of Tax	Last Year	This Year	% Change
1	Payroll Taxes	-	-	
2	Superfund	-	-	
3	Secretary of State	-	-	
4	Montana Consumer Counsel	11,834	9,709	-17.96%
5	Montana PSC	29,585	34,378	16.20%
6	Franchise Taxes	-	-	
7	Property Taxes	625,491	1,170,808	87.18%
8	Tribal Taxes	-	-	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51	TOTAL MT Taxes Other Than Income	666,910	1,214,895.00	82.17%

PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES

Year: 2000

	Name of Recipient	Nature of Service	Total Company	Montana	% Montana
1	***None***				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50	TOTAL Payments for Services				

POLITICAL ACTION COMMITTEES / POLITICAL CONTRIBUTIONS Year: 2000

	Description	Total Company	Montana	% Montana
1	***None***			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTAL Contributions			

Pension Costs

Year: 2000

1	Plan Name	**See Notes at End of Schedules**		
2	Defined Benefit Plan? _____	Defined Contribution Plan? _____		
3	Actuarial Cost Method? _____	IRS Code: _____		
4	Annual Contribution by Employer: _____	Is the Plan Over Funded? _____		
5				
	Item	Current Year	Last Year	% Change
6	Change in Benefit Obligation			
7	Benefit obligation at beginning of year			
8	Service cost			
9	Interest Cost			
10	Plan participants' contributions			
11	Amendments			
12	Actuarial Gain			
13	Acquisition			
14	Benefits paid			
15	Benefit obligation at end of year			
16	Change in Plan Assets			
17	Fair value of plan assets at beginning of year			
18	Actual return on plan assets			
19	Acquisition			
20	Employer contribution			
21	Plan participants' contributions			
22	Benefits paid			
23	Fair value of plan assets at end of year			
24	Funded Status			
25	Unrecognized net actuarial loss			
26	Unrecognized prior service cost			
27	Prepaid (accrued) benefit cost			
28				
29	Weighted-average Assumptions as of Year End			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	Components of Net Periodic Benefit Costs			
35	Service cost			
36	Interest cost			
37	Expected return on plan assets			
38	Amortization of prior service cost			
39	Recognized net actuarial loss			
40	Net periodic benefit cost			
41				
42	Montana Intrastate Costs:			
43	Pension Costs			
44	Pension Costs Capitalized			
45	Accumulated Pension Asset (Liability) at Year End			
46	Number of Company Employees:			
47	Covered by the Plan			
48	Not Covered by the Plan			
49	Active			
50	Retired			
51	Deferred Vested Terminated			

Other Post Employment Benefits (OPEBS)

Item	Current Year	Last Year	% Change
1 Regulatory Treatment:			
2 Commission authorized - most recent			
3 Docket number: _____			
4 Order number: _____			
5 Amount recovered through rates			
6 Weighted-average Assumptions as of Year End			
7 Discount rate			
8 Expected return on plan assets	**See Notes at End of Schedules**		
9 Medical Cost Inflation Rate			
10 Actuarial Cost Method			
11 Rate of compensation increase			
12 List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:			
13			
14			
15 Describe any Changes to the Benefit Plan:			
16			
17 TOTAL COMPANY			
18 Change in Benefit Obligation			
19 Benefit obligation at beginning of year			
20 Service cost			
21 Interest Cost			
22 Plan participants' contributions			
23 Amendments			
24 Actuarial Gain			
25 Acquisition			
26 Benefits paid			
27 Benefit obligation at end of year			
28 Change in Plan Assets			
29 Fair value of plan assets at beginning of year			
30 Actual return on plan assets			
31 Acquisition			
32 Employer contribution			
33 Plan participants' contributions			
34 Benefits paid			
35 Fair value of plan assets at end of year			
36 Funded Status			
37 Unrecognized net actuarial loss			
38 Unrecognized prior service cost			
39 Prepaid (accrued) benefit cost			
40 Components of Net Periodic Benefit Costs			
41 Service cost			
42 Interest cost			
43 Expected return on plan assets	#VALUE!		#VALUE!
44 Amortization of prior service cost			
45 Recognized net actuarial loss			
46 Net periodic benefit cost	#VALUE!		#VALUE!
47 Accumulated Post Retirement Benefit Obligation			
48 Amount Funded through VEBA			
49 Amount Funded through 401(h)			
50 Amount Funded through Other _____			
51 TOTAL			
52 Amount that was tax deductible - VEBA			
53 Amount that was tax deductible - 401(h)			
54 Amount that was tax deductible - Other _____			
55 TOTAL			

Other Post Employment Benefits (OPEBS) Continued

	Item	Current Year	Last Year	% Change
1	Number of Company Employees:	**See Notes at End of Schedules**		
2	Covered by the Plan			
3	Not Covered by the Plan			
4	Active			
5	Retired			
6	Spouses/Dependants covered by the Plan			
7	Montana			
8	Change in Benefit Obligation			
9	Benefit obligation at beginning of year			
10	Service cost			
11	Interest Cost			
12	Plan participants' contributions			
13	Amendments			
14	Actuarial Gain			
15	Acquisition			
16	Benefits paid			
17	Benefit obligation at end of year			
18	Change in Plan Assets			
19	Fair value of plan assets at beginning of year			
20	Actual return on plan assets			
21	Acquisition			
22	Employer contribution			
23	Plan participants' contributions			
24	Benefits paid			
25	Fair value of plan assets at end of year			
26	Funded Status			
27	Unrecognized net actuarial loss			
28	Unrecognized prior service cost			
29	Prepaid (accrued) benefit cost			
30	Components of Net Periodic Benefit Costs			
31	Service cost			
32	Interest cost			
33	Expected return on plan assets	#VALUE!		#VALUE!
34	Amortization of prior service cost			
35	Recognized net actuarial loss			
36	Net periodic benefit cost	#VALUE!		#VALUE!
37	Accumulated Post Retirement Benefit Obligation			
38	Amount Funded through VEBA			
39	Amount Funded through 401(h)			
40	Amount Funded through other _____			
41	TOTAL			
42	Amount that was tax deductible - VEBA			
43	Amount that was tax deductible - 401(h)			
44	Amount that was tax deductible - Other			
45	TOTAL			
46	Montana Intrastate Costs:			
47	Pension Costs			
48	Pension Costs Capitalized			
49	Accumulated Pension Asset (Liability) at Year End			
50	Number of Montana Employees:			
51	Covered by the Plan			
52	Not Covered by the Plan			
53	Active			
54	Retired			
55	Spouses/Dependants covered by the Plan			

TOP TEN MONTANA COMPENSATED EMPLOYEES (ASSIGNED OR ALLOCATED)

Line No.	Name/Title	Base Salary	Bonuses	Other	Total Compensation	Total Compensation Last Year	% Increase Total Compensation
1	**See Notes at End of Schedules**						
2							
3							
4							
5							
6							
7							
8							
9							
10							

COMPENSATION OF TOP 5 CORPORATE EMPLOYEES - SEC INFORMATION

Line No.	Name/Title	Base Salary	Bonuses	Other	Total Compensation	Total Compensation Last Year	% Increase Total Compensation
1	**See Notes at End of Schedules**						
2							
3							
4							
5							

BALANCE SHEET

Year: 2000

	Account Number & Title	Last Year	This Year	% Change
1	Assets and Other Debits			
2	Utility Plant			
3	101 Electric Plant in Service	20,449,762	21,297,962	4.15%
4	101.1 Property Under Capital Leases	-	-	
5	102 Electric Plant Purchased or Sold	-	-	
6	104 Electric Plant Leased to Others	-	-	
7	105 Electric Plant Held for Future Use	-	-	
8	106 Completed Constr. Not Classified - Electric	-	-	
9	107 Construction Work in Progress - Electric	-	-	
10	108 (Less) Accumulated Depreciation	(7,360,694)	(7,889,465)	-7.18%
11	111 (Less) Accumulated Amortization	-	-	
12	114 Electric Plant Acquisition Adjustments	4,591,199	4,840,496	5.43%
13	115 (Less) Accum. Amort. Elec. Acq. Adj.	(168,277)	(343,083)	-103.88%
14	120 Nuclear Fuel (Net)	-	-	
15	TOTAL Utility Plant	17,511,990	17,905,910	2.25%
16				
17	Other Property & Investments			
18	121 Nonutility Property	-	-	
19	122 (Less) Accum. Depr. & Amort. for Nonutil. Prop.	-	-	
20	123 Investments in Associated Companies	-	-	
21	123.1 Investments in Subsidiary Companies	-	-	
22	124 Other Investments	-	-	
23	125 Sinking Funds	-	-	
24	TOTAL Other Property & Investments	-	-	
25				
26	Current & Accrued Assets			
27	131 Cash	270,488	268,386	-0.78%
28	132-134 Special Deposits	-	-	
29	135 Working Funds	-	-	
30	136 Temporary Cash Investments	-	-	
31	141 Notes Receivable	46,684	74,016	58.55%
32	142 Customer Accounts Receivable	3,222,814	2,031,167	-36.98%
33	143 Other Accounts Receivable	-	-	
34	144 (Less) Accum. Provision for Uncollectible Accts.	(129,975)	(57,203)	55.99%
35	145 Notes Receivable - Associated Companies	-	-	
36	146 Accounts Receivable - Associated Companies	-	-	
37	151 Fuel Stock	-	-	
38	152 Fuel Stock Expenses Undistributed	-	-	
39	153 Residuals	-	-	
40	154 Plant Materials and Operating Supplies	-	-	
41	155 Merchandise	-	-	
42	156 Other Material & Supplies	-	-	
43	157 Nuclear Materials Held for Sale	-	-	
44	163 Stores Expense Undistributed	-	-	
45	165 Prepayments	-	-	
46	171 Interest & Dividends Receivable	-	-	
47	172 Rents Receivable	-	-	
48	173 Accrued Utility Revenues	-	-	
49	174 Miscellaneous Current & Accrued Assets	-	-	
50	TOTAL Current & Accrued Assets	3,410,011	2,316,366	-32.07%

BALANCE SHEET

Year: 2000

	Account Number & Title	Last Year	This Year	% Change
1				
2	Assets and Other Debits (cont.)			
3				
4	Deferred Debits			
5				
6	181 Unamortized Debt Expense	-	-	
7	182.1 Extraordinary Property Losses	-	-	
8	182.2 Unrecovered Plant & Regulatory Study Costs	-	-	
9	183 Prelim. Survey & Investigation Charges	214,646	207,087	-3.52%
10	184 Clearing Accounts	-	-	
11	185 Temporary Facilities	-	-	
12	186 Miscellaneous Deferred Debits	340,182	328,201	-3.52%
13	187 Deferred Losses from Disposition of Util. Plant	-	-	
14	188 Research, Devel. & Demonstration Expend.	-	-	
15	189 Unamortized Loss on Reacquired Debt	-	-	
16	190 Accumulated Deferred Income Taxes	12,320	378	-96.93%
17	TOTAL Deferred Debits	567,148	535,666	-5.55%
18				
19	TOTAL Assets & Other Debits	21,489,149	20,757,942	-3.40%
	Account Title	This Year	This Year	% Change
20				
21	Liabilities and Other Credits			
22				
23	Proprietary Capital			
24				
25	201 Common Stock Issued	-	-	
26	202 Common Stock Subscribed	-	-	
27	204 Preferred Stock Issued	-	-	
28	205 Preferred Stock Subscribed	-	-	
29	207 Premium on Capital Stock	-	-	
30	211 Miscellaneous Paid-In Capital	399	1,156	189.72%
31	213 (Less) Discount on Capital Stock	-	-	
32	214 (Less) Capital Stock Expense	-	-	
33	215 Appropriated Retained Earnings	-	-	
34	216 Unappropriated Retained Earnings	(243,748)	(1,173,790)	-381.56%
35	217 (Less) Reacquired Capital Stock	-	-	
36	TOTAL Proprietary Capital	(243,349)	(1,172,634)	-381.87%
37				
38	Long Term Debt			
39				
40	221 Bonds	-	-	
41	222 (Less) Reacquired Bonds	-	-	
42	223 Advances from Associated Companies	-	-	
43	224 Other Long Term Debt	19,444,008	19,246,062	-1.02%
44	225 Unamortized Premium on Long Term Debt	-	-	
45	226 (Less) Unamort. Discount on L-Term Debt-Dr.	-	-	
46	TOTAL Long Term Debt	19,444,008	19,246,062	-1.02%

BALANCE SHEET

Year: 2000

	Account Number & Title	Last Year	This Year	% Change
1				
2	Total Liabilities and Other Credits (cont.)			
3				
4	Other Noncurrent Liabilities			
5				
6	227 Obligations Under Cap. Leases - Noncurrent	-	-	
7	228.1 Accumulated Provision for Property Insurance	-	-	
8	228.2 Accumulated Provision for Injuries & Damages	-	-	
9	228.3 Accumulated Provision for Pensions & Benefits	-	-	
10	228.4 Accumulated Misc. Operating Provisions	-	-	
11	229 Accumulated Provision for Rate Refunds	-	-	
12	TOTAL Other Noncurrent Liabilities	-	-	
13				
14	Current & Accrued Liabilities			
15				
16	231 Notes Payable	350,000	300,000	-14.29%
17	232 Accounts Payable	681,157	797,479	17.08%
18	233 Notes Payable to Associated Companies	-	-	
19	234 Accounts Payable to Associated Companies	1,002,839	743,619	-25.85%
20	235 Customer Deposits	51,502	75,830	47.24%
21	236 Taxes Accrued	37,294	585,676	1470.43%
22	237 Interest Accrued	165,698	181,910	9.78%
23	238 Dividends Declared	-	-	
24	239 Matured Long Term Debt	-	-	
25	240 Matured Interest	-	-	
26	241 Tax Collections Payable	-	-	
27	242 Miscellaneous Current & Accrued Liabilities	-	-	
28	243 Obligations Under Capital Leases - Current	-	-	
29	TOTAL Current & Accrued Liabilities	2,288,490	2,684,514	17.31%
30				
31	Deferred Credits			
32				
33	252 Customer Advances for Construction	-	-	
34	253 Other Deferred Credits	-	-	
35	255 Accumulated Deferred Investment Tax Credits	-	-	
36	256 Deferred Gains from Disposition Of Util. Plant	-	-	
37	257 Unamortized Gain on Reacquired Debt	-	-	
38	281-283 Accumulated Deferred Income Taxes	-	-	
39	TOTAL Deferred Credits	-	-	
40				
41	TOTAL LIABILITIES & OTHER CREDITS	21,489,149	20,757,942	-3.40%

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2000

	Account Number & Title	Last Year	This Year	% Change
1				
2	Intangible Plant			
3				
4	301 Organization	97,221	97,221	
5	302 Franchises & Consents	-	-	
6	303 Miscellaneous Intangible Plant	-	-	
7				
8	TOTAL Intangible Plant	97,221	97,221	
9				
10	Production Plant			
11				
12	Steam Production			
13				
14	310 Land & Land Rights	-	-	
15	311 Structures & Improvements	-	-	
16	312 Boiler Plant Equipment	-	-	
17	313 Engines & Engine Driven Generators	-	-	
18	314 Turbogenerator Units	-	-	
19	315 Accessory Electric Equipment	-	-	
20	316 Miscellaneous Power Plant Equipment	-	-	
21				
22	TOTAL Steam Production Plant	-	-	
23				
24	Nuclear Production			
25				
26	320 Land & Land Rights	-	-	
27	321 Structures & Improvements	-	-	
28	322 Reactor Plant Equipment	-	-	
29	323 Turbogenerator Units	-	-	
30	324 Accessory Electric Equipment	-	-	
31	325 Miscellaneous Power Plant Equipment	-	-	
32				
33	TOTAL Nuclear Production Plant	-	-	
34				
35	Hydraulic Production			
36				
37	330 Land & Land Rights	-	-	
38	331 Structures & Improvements	-	-	
39	332 Reservoirs, Dams & Waterways	-	-	
40	333 Water Wheels, Turbines & Generators	-	-	
41	334 Accessory Electric Equipment	-	-	
42	335 Miscellaneous Power Plant Equipment	-	-	
43	336 Roads, Railroads & Bridges	-	-	
44				
45	TOTAL Hydraulic Production Plant	-	-	

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2000

	Account Number & Title	Last Year	This Year	% Change
1				
2	Production Plant (cont.)			
3				
4	Other Production			
5				
6	340 Land & Land Rights	-	-	
7	341 Structures & Improvements	-	-	
8	342 Fuel Holders, Producers & Accessories	-	-	
9	343 Prime Movers	-	-	
10	344 Generators	-	-	
11	345 Accessory Electric Equipment	-	-	
12	346 Miscellaneous Power Plant Equipment	-	-	
13				
14	TOTAL Other Production Plant	-	-	
15				
16	TOTAL Production Plant	-	-	
17	**See Notes at End of Schedules**			
18	Transmission Plant			
19				
20	350 Land & Land Rights	52,921	52,921	
21	352 Structures & Improvements	25,886	25,886	
22	353 Station Equipment	650,687	650,687	
23	354 Towers & Fixtures	-	-	
24	355 Poles & Fixtures	648,584	649,620	0.16%
25	356 Overhead Conductors & Devices	1,142,955	1,143,366	0.04%
26	357 Underground Conduit	294	294	
27	358 Underground Conductors & Devices	2,217	2,217	
28	359 Roads & Trails	28,815	28,815	
29				
30	TOTAL Transmission Plant	2,552,359	2,553,806	0.06%
31				
32	Distribution Plant			
33				
34	360 Land & Land Rights	37,681	37,681	
35	361 Structures & Improvements	48,795	48,795	
36	362 Station Equipment	1,697,121	1,697,121	
37	363 Storage Battery Equipment	-	-	
38	364 Poles, Towers & Fixtures	3,212,134	3,228,889	0.52%
39	365 Overhead Conductors & Devices	2,624,550	2,646,868	0.85%
40	366 Underground Conduit	503,378	521,268	3.55%
41	367 Underground Conductors & Devices	813,991	1,287,686	58.19%
42	368 Line Transformers	4,170,235	4,205,896	0.86%
43	369 Services	2,933,446	3,213,110	9.53%
44	370 Meters	942,057	942,057	
45	371 Installations on Customers' Premises	48,594	49,364	1.58%
46	372 Leased Property on Customers' Premises	-	-	
47	373 Street Lighting & Signal Systems	768,200	768,200	
48				
49	TOTAL Distribution Plant	17,800,182	18,646,935	4.76%

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2000

	Account Number & Title	Last Year	This Year	% Change
1				
2	General Plant			
3				
4	389 Land & Land Rights	-	-	
5	390 Structures & Improvements	-	-	
6	391 Office Furniture & Equipment	-	-	
7	392 Transportation Equipment	-	-	
8	393 Stores Equipment	-	-	
9	394 Tools, Shop & Garage Equipment	-	-	
10	395 Laboratory Equipment	-	-	
11	396 Power Operated Equipment	-	-	
12	397 Communication Equipment	-	-	
13	398 Miscellaneous Equipment	-	-	
14	399 Other Tangible Property	-	-	
15				
16	TOTAL General Plant	-	-	
17				
18	TOTAL Electric Plant in Service	20,449,762	21,297,962	4.15%

MONTANA DEPRECIATION SUMMARY

Year: 2000

	Functional Plant Classification	Plant Cost	Accumulated Depreciation		Current Avg. Rate
			Last Year Bal.	This Year Bal.	
1					
2	Steam Production	-	-	-	
3	Nuclear Production	-	-	-	
4	Hydraulic Production	-	-	-	
5	Other Production	-	-	-	
6	Transmission	2,553,806	895,004	957,727	2.50%
7	Distribution	18,646,935	6,413,420	6,876,201	3.10%
8	General	-	-	-	
9	TOTAL	21,200,741	7,308,424	7,833,928	0

MONTANA MATERIALS & SUPPLIES (ASSIGNED & ALLOCATED)

SCHEDULE 21

	Account	Last Year Bal.	This Year Bal.	%Change
1				
2	151 Fuel Stock	-	-	
3	152 Fuel Stock Expenses Undistributed	-	-	
4	153 Residuals	-	-	
5	154 Plant Materials & Operating Supplies:	-	-	
6	Assigned to Construction (Estimated)	-	-	
7	Assigned to Operations & Maintenance	-	-	
8	Production Plant (Estimated)	-	-	
9	Transmission Plant (Estimated)	-	-	
10	Distribution Plant (Estimated)	-	-	
11	Assigned to Other	-	-	
12	155 Merchandise	-	-	
13	156 Other Materials & Supplies	-	-	
14	157 Nuclear Materials Held for Sale	-	-	
15	163 Stores Expense Undistributed	-	-	
16				
17	TOTAL Materials & Supplies	-	-	

MONTANA REGULATORY CAPITAL STRUCTURE & COSTS

SCHEDULE 22

	Commission Accepted - Most Recent	% Cap. Str.	% Cost Rate	Weighted Cost
1	Docket Number			
2	Order Number			
3				
4	Common Equity			
5	Preferred Stock			
6	Long Term Debt			
7	Other			
8	TOTAL			
9				
10	Actual at Year End			
11				
12	Common Equity	-1814.46%		
13	Preferred Stock			
14	Long Term Debt	110.66%		
15	Other			
16	TOTAL	-1703.80%		

STATEMENT OF CASH FLOWS

Year: 2000

	Description	Last Year	This Year	% Change
1				
2	Increase/(decrease) in Cash & Cash Equivalents:			
3				
4	Cash Flows from Operating Activities:			
5	Net Income	(185,175)	(930,042)	80%
6	Depreciation	596,819	739,006	-19%
7	Amortization	166,835	197,611	-16%
8	Deferred Income Taxes - Net	-	-	
9	Investment Tax Credit Adjustments - Net	-	-	
10	Change in Operating Receivables - Net	(245,455)	(292,993)	16%
11	Change in Materials, Supplies & Inventories - Net	-	-	
12	Change in Operating Payables & Accrued Liabilities - Net	252,804	446,024	-43%
13	Allowance for Funds Used During Construction (AFUDC)	-	-	
14	Change in Other Assets & Liabilities - Net	70,090	102,099	-31%
15	Other Operating Activities (explained on attached page)	-	-	
16	Net Cash Provided by/(Used in) Operating Activities	655,918	261,705	151%
17				
18	Cash Inflows/Outflows From Investment Activities:			
19	Construction/Acquisition of Property, Plant and Equipment			
20	(net of AFUDC & Capital Lease Related Acquisitions)	-	8,471	-100%
21	Acquisition of Other Noncurrent Assets	-	(37,342)	100%
22	Proceeds from Disposal of Noncurrent Assets	-	10,010	-100%
23	Investments In and Advances to Affiliates	(1,321,712)	-	#DIV/0!
24	Contributions and Advances from Affiliates	-	-	
25	Disposition of Investments in and Advances to Affiliates	-	-	
26	Other Investing Activities (explained on attached page)	-	-	
27	Net Cash Provided by/(Used in) Investing Activities	(1,321,712)	(18,861)	-6908%
28				
29	Cash Flows from Financing Activities:			
30	Proceeds from Issuance of:			
31	Long-Term Debt	-	-	
32	Preferred Stock	-	-	
33	Common Stock	-	-	
34	Other:	350,000	-	#DIV/0!
35	Net Increase in Short-Term Debt			
36	Other:	-	(50,000)	100%
37	Payment for Retirement of:			
38	Long-Term Debt	(173,284)	(194,946)	11%
39	Preferred Stock	-	-	
40	Common Stock	-	-	
41	Other:	-	-	
42	Net Decrease in Short-Term Debt	-		
43	Dividends on Preferred Stock	-		
44	Dividends on Common Stock	-		
45	Other Financing Activities (explained on attached page)	-		
46	Net Cash Provided by (Used in) Financing Activities	176,716	(244,946)	172%
47	**See Notes at End of Schedules**			
48	Net Increase/(Decrease) in Cash and Cash Equivalents	(489,078)	(2,102)	-23167%
49	Cash and Cash Equivalents at Beginning of Year	759,566	270,488	181%
50	Cash and Cash Equivalents at End of Year	270,488	268,386	1%

LONG TERM DEBT

Year: 2000

	Description	Issue Date Mo./Yr.	Maturity Date Mo./Yr.	Principal Amount	Net Proceeds	Outstanding Per Balance Sheet	Yield to Maturity	Annual Net Cost Inc. Prem/Disc.	Total Cost %
1	Note Payable - FEC	Nov. 1998	Various	19,633,919	19,633,919	19,246,062	N/A	1,566,664	8.14%
2		Mar. 1999							
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24	***All debt for the consolidated entity is held by Flathead Electric, Inc. Energy Northwest, Inc. has been allocated its share of the debt based on the purchase of PacifiCorp and interest and principal is paid to Flathead Electric, Inc. on a monthly basis or as it comes due.***								
25									
26									
27									
28									
29									
30									
31									
32	TOTAL			19,633,919	19,633,919	19,246,062		1,566,664	8.14%

PREFERRED STOCK

Year: 2000

	Series	Issue Date Mo./Yr.	Shares Issued	Par Value	Call Price	Net Proceeds	Cost of Money	Principal Outstanding	Annual Cost	Embed. Cost %
1	***None***									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32	TOTAL									

COMMON STOCK

Year: 2000

		Avg. Number of Shares Outstanding	Book Value Per Share	Earnings Per Share	Dividends Per Share	Retention Ratio	Market Price High	Market Price Low	Price/ Earnings Ratio
1									
2									
3									
4	January	100							
5									
6	February	100							
7									
8	March	100							
9									
10	April	100							
11									
12	May	100							
13									
14	June	100							
15									
16	July	100							
17									
18	August	100							
19									
20	September	100							
21									
22	October	100							
23									
24	November	100							
25									
26	December	100	(11,737.90)	(9,300.42)					
27									
28									
29	***Stock is all held by the parent company, Flathead Electric Cooperative, Inc. and is not publicly traded. The year end patronage capital								
30	balance is used for the 'Book Value Per Share' and the current year net margin for 'Earnings Per Share'								
31									
32	TOTAL Year End			-9300.42		100.00%			

MONTANA EARNED RATE OF RETURN

Year: 2000

	Description	Last Year	This Year	% Change
	Rate Base			
1				
2	101 Plant in Service	25,040,961	26,138,458	4.38%
3	108 (Less) Accumulated Depreciation	(7,528,971)	(8,232,548)	-9.34%
4	NET Plant in Service	17,511,990	17,905,910	2.25%
5				
6	Additions			
7	154, 156 Materials & Supplies	-	-	
8	165 Prepayments	-	-	
9	Other Additions			
10	TOTAL Additions	-	-	
11				
12	Deductions			
13	190 Accumulated Deferred Income Taxes	-	-	
14	252 Customer Advances for Construction	-	-	
15	255 Accumulated Def. Investment Tax Credits	-	-	
16	Other Deductions			
17	TOTAL Deductions	-	-	
18	TOTAL Rate Base	17,511,990	17,905,910	2.25%
19				
20	Net Earnings	(185,175)	(930,042)	-402.25%
21				
22	Rate of Return on Average Rate Base		***See below***	
23				
24	Rate of Return on Average Equity		***See below***	
25				
26	Major Normalizing Adjustments & Commission			
27	Ratemaking adjustments to Utility Operations			
28				
29				
30				
31				
32				
33				
34	***Rate of return as developed as part of Docket D2000.7.103 was 3.14%***			
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Adjusted Rate of Return on Average Rate Base			
48				
49	Adjusted Rate of Return on Average Equity			

MONTANA COMPOSITE STATISTICS

Year: 2000

	Description	Amount
1		
2	Plant (Intrastate Only) (000 Omitted)	
3		
4	101 Plant in Service	21,298
5	107 Construction Work in Progress	-
6	114 Plant Acquisition Adjustments	4,840
7	105 Plant Held for Future Use	-
8	154, 156 Materials & Supplies	-
9	(Less):	
10	108, 111 Depreciation & Amortization Reserves	(8,233)
11	252 Contributions in Aid of Construction	-
12		
13	NET BOOK COSTS	17,906
14		
15	Revenues & Expenses (000 Omitted)	
16		
17	400 Operating Revenues	12,779
18		
19	403 - 407 Depreciation & Amortization Expenses	937
20	Federal & State Income Taxes	-
21	Other Taxes	-
22	Other Operating Expenses	11,420
23	TOTAL Operating Expenses	12,356
24		
25	Net Operating Income	423
26		
27	415-421.1 Other Income	29
28	421.2-426.5 Other Deductions	1,382
29		
30	NET INCOME	(930)
31		
32	Customers (Intrastate Only)	
33		
34	Year End Average:	
35	Residential	10,682
36	Commercial	2,358
37	Industrial	
38	Other	487
39		
40	TOTAL NUMBER OF CUSTOMERS	13,527
41		
42	Other Statistics (Intrastate Only)	
43		
44	Average Annual Residential Use (Kwh)	8,918
45	Average Annual Residential Cost per (Kwh) (Cents) *	5.25
46	* Avg annual cost = [(cost per Kwh x annual use) + (mo. svc chrg x 12)]/annual use	
47	Average Residential Monthly Bill	40.63
48	Gross Plant per Customer	1,574

MONTANA CUSTOMER INFORMATION

Year: 2000

	City/Town	Population (Include Rural)	Residential Customers	Commercial Customers	Industrial & Other Customers	Total Customers
1	Kalispell, Whitefish, & Columbia Falls	20,000 (approximate)	10,682	2,358	487	13,527
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32	TOTAL Montana Customers	20,000	10,682	2,358	487	13,527

MONTANA EMPLOYEE COUNTS

Year: 2000

	Department	Year Beginning	Year End	Average
1	**See Notes at End of Schedules**			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTAL Montana Employees			

MONTANA CONSTRUCTION BUDGET (ASSIGNED & ALLOCATED)

Year: 2001

	Project Description	Total Company	Total Montana
1	Whitefish substation upgrade	80,000	80,000
2	Greenacres Tap 34.5	200,000	200,000
3	Flathead substation upgrade	200,000	200,000
4	New Services	410,500	410,500
5	UG Cable Replacement	200,000	200,000
6	Other	214,500	214,500
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50	TOTAL	1,305,000	1,305,000

TOTAL SYSTEM & MONTANA PEAK AND ENERGY

Year: 2000

		System				
		Peak Day of Month	Peak Hour	Peak Day Volumes Megawatts	Total Monthly Volumes Energy (Mwh)	Non-Requirements Sales For Resale (Mwh)
1	Jan.	1/22	900	45.5	26,367	
2	Feb.	2/11	700	43.8	24,220	
3	Mar.	3/20	700	40.5	23,830	
4	Apr.	4/14	900	39.0	19,538	
5	May	5/5	700	33.1	18,345	
6	Jun.	6/1	700	36.1	20,537	
7	Jul.	7/31	1200	32.7	20,684	
8	Aug.	8/1	1000	33.8	20,078	
9	Sep.	9/22	700	42.7	21,486	
10	Oct.	10/6	700	40.1	21,294	
11	Nov.	11/14	700	48.6	27,552	
12	Dec.	12/27	700	53.8	30,212	
13	TOTAL				274,141	

		Montana				
		Peak Day of Month	Peak Hour	Peak Day Volumes Megawatts	Total Monthly Volumes Energy (Mwh)	Non-Requirements Sales For Resale (Mwh)
14	Jan.	1/22	900	45.5	26,367	
15	Feb.	2/11	700	43.8	24,220	
16	Mar.	3/20	700	40.5	23,830	
17	Apr.	4/14	900	39.0	19,538	
18	May	5/5	700	33.1	18,345	
19	Jun.	6/1	700	36.1	20,537	
20	Jul.	7/31	1,200	32.7	20,684	
21	Aug.	8/1	1,000	33.8	20,078	
22	Sep.	9/22	700	42.7	21,486	
23	Oct.	10/6	700	40.1	21,294	
24	Nov.	11/14	700	48.6	27,552	
25	Dec.	12/27	700	53.8	30,212	
26	TOTAL				274,141	

TOTAL SYSTEM Sources & Disposition of Energy

SCHEDULE 33

	Sources	Megawatthours	Disposition	Megawatthours
1	Generation (Net of Station Use)			
2	Steam		Sales to Ultimate Consumers (Include Interdepartmental)	253,536
3	Nuclear			
4	Hydro - Conventional			
5	Hydro - Pumped Storage		Requirements Sales for Resale	
6	Other			
7	(Less) Energy for Pumping			
8	NET Generation		Non-Requirements Sales for Resale	
9	Purchases	274,141		
10	Power Exchanges			
11	Received		Energy Furnished Without Charge	
12	Delivered			
13	NET Exchanges			
14	Transmission Wheeling for Others		Energy Used Within Electric Utility	
15	Received			
16	Delivered			
17	NET Transmission Wheeling		Total Energy Losses	20,605
18	Transmission by Others Losses			
19	TOTAL	274,141	TOTAL	274,141

SOURCES OF ELECTRIC SUPPLY

Year: 2000

	Type	Plant Name	Location	Annual Peak (MW)	Annual Energy (Mwh)
1	PacifiCorp	Purchase	Flathead Subs	26.4	135,873
2	BPA	Purchase	Flathead Subs	27.4	138,268
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49	Total			53.8	274,141

MONTANA CONSERVATION & DEMAND SIDE MANAGEMENT PROGRAMS

Year: 2000

	Program Description	Current Year Expenditures	Last Year Expenditures	% Change	Planned Savings (MW & MWH)	Achieved Savings (MW & MWH)	Difference (MW & MWH)
1							
2	***ENI did not complete any DSM programs						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32	TOTAL						

MONTANA CONSUMPTION AND REVENUES

Year: 2000

	Sales of Electricity	Operating Revenues		MegaWatt Hours Sold		Avg. No. of Customers	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Residential	\$5,168,270	\$4,794,214	95,264	89,364	10,682	10,534
2	Commercial - Small	7,195,935	6,921,924	155,366	152,266	2,358	2,305
3	Commercial - Large						
4	Industrial - Small						
5	Industrial - Large						
6	Interruptible Industrial						
7	Public Street & Highway Lighting	111,765	97,590	2,440	1,494	473	132
8	Other Sales to Public Authorities						
9	Sales to Cooperatives						
10	Sales to Other Utilities						
11	Interdepartmental						
12	Unbilled and other	303,400	1,800	465	379	14	12
13	TOTAL	\$12,779,370	\$11,815,528	253,535	243,503	13,527	12,983

Notes to Schedules
Energy Northwest, Inc.
December 31, 2000

Schedule #	Notes
10	Supervisory salaries and fringes are spread to the related operating accounts as part of the activity based costing utilized by Energy Northwest, Inc., see next note.
14, 15, 16, 17, 30	Energy Northwest, Inc. does not have any employees. All employees are provided by Flathead Electric Cooperative, Inc. through a management agreement. Energy Northwest, Inc. is then billed monthly for its portion of the payroll, payroll taxes, and fringe benefits and the expenses are charged to the appropriate general ledger accounts.
19	On March 26, 1999 ENI purchased transmission plant with a cost of \$2,551,316 and accumulated depreciation of \$847,130 (net book value of \$1,704,186).
23	Cash and cash equivalents at end of year include line 27 Schedule 18 page 1 of 3.